THE MATERIAL IS PREPARED BASED ON THE OPERATIONAL DATA OF TRUSTEE PLUS

AML WITHOUT MYTHS

Why a transaction may require enhanced scrutiny and what it means for your funds



**The presentation contains a general explanation of AML checks using a simple example and does not cover all possible situations and nuances of individual case reviews. The quantitative indicators summarize the data used for its preparation and may change over time. The statistics do not predict the frequency of checks and do not guarantee the outcome or duration of the review of an individual transaction, which depends on the circumstances of each specific case. The survey results reflect the responses of its participants and are not automatically applicable to all users.*

ABOUT THE RESEARCH

What we are researching

Operational data explain the scale of enhanced AML checks, while the survey shows participants' perceptions.

ACTUAL SCALE

The share of transactions that undergo enhanced scrutiny involving the user.

REASONS FOR AML ALERTS.

Types of risky connections and other grounds for enhanced scrutiny.

OUTCOME OF THE REVIEW.

Credit or refund of funds and duration of the review.

USER PERCEPTIONS.

Why even a small number of cases can generate significant public resonance.

BASICS

What is AML for?

AML (Anti-Money Laundering) refers to measures to prevent and combat money laundering.

01

Protection of the financial system

Helps to counteract the use of financial services for illegal activities.

02

Transaction verification

Helps to verify the source of funds and assess risks in the transaction history.

03

Responsible use of the service

Helps Trustee Plus comply with applicable AML requirements and respond to potential risks.

DATA

AML in numbers

100%

of transactions undergo AML verification

~99.96%

do not require enhanced verification involving the user

~0.04%

require enhanced verification involving the user

Enhanced AML verification ≠ loss of funds

Based on the verification results, funds may be credited or returned to the sender in the absence of legal restrictions. Further actions depend on the verification results, the circumstances of the specific transaction, and the rules of Trustee Plus.

DATA

The effect of loud AML

There are very few in-depth checks involving the user, but they are widely discussed

~0.04%

Conditionally speaking, for every 100,000 transactions:

99,960

transactions pass without in-depth user involvement checks.

40

are subjected to in-depth AML checks involving the user.

What happens next with these 40?

18 returned to the sender

22 credited based on the results of the check

**Decisions regarding each transaction are made individually based on the results of the AML check.*

REASONS

Why might a transaction require further review?

It's not just about "bad crypto"

01 Direct interaction with a risky address.

02 Indirect connection through multiple transactions.

03 Connection with mixers or the dark web.

04 Connection with sanctioned addresses or fraud.

05 Possible connection of funds to theft.

06 Atypical transaction behavior.

07 Operations with high-risk jurisdictions.

08 Other signs of AML risk.

**The presence of these signs does not in itself mean you have broken the law. It is a reason to conduct a more thorough check of the transaction and, if there are legal grounds, to apply restrictions.*

INSTRUCTION

What should you do if your transaction is flagged for further review?

01

Don't panic

An in-depth AML check is not the end of the world. Your transaction just needs a bit more attention and time.

02

Communicate only with official support

Inside the app or on the official website. Do not share your data and do not trust third parties who promise to resolve AML check issues for money.

03

Provide information promptly

The sooner you provide all necessary information upon request from support, the sooner your case will be forwarded for further processing.

TERMS

Resolution Time

Most cases are reviewed within one business day.

~51%

1-2 days

~45.5%

3–7 days

~3%

8–30 days

~0.5%

over a month

Important:

The speed of review depends on the completeness of the provided information and documents. The countdown begins after their receipt and submission for review. The waiting time for documents and the transfer of the case for review is not included in these figures.

AFTER

What to do after the AML check?

01

Find out the result of the check

Based on the results of the check, funds may be credited or returned to the sender in the absence of legal restrictions. The outcome depends on the specifics of the transaction.

02

Use the current address

Before each deposit, copy the address directly from he application. Do not use an address saved previously.

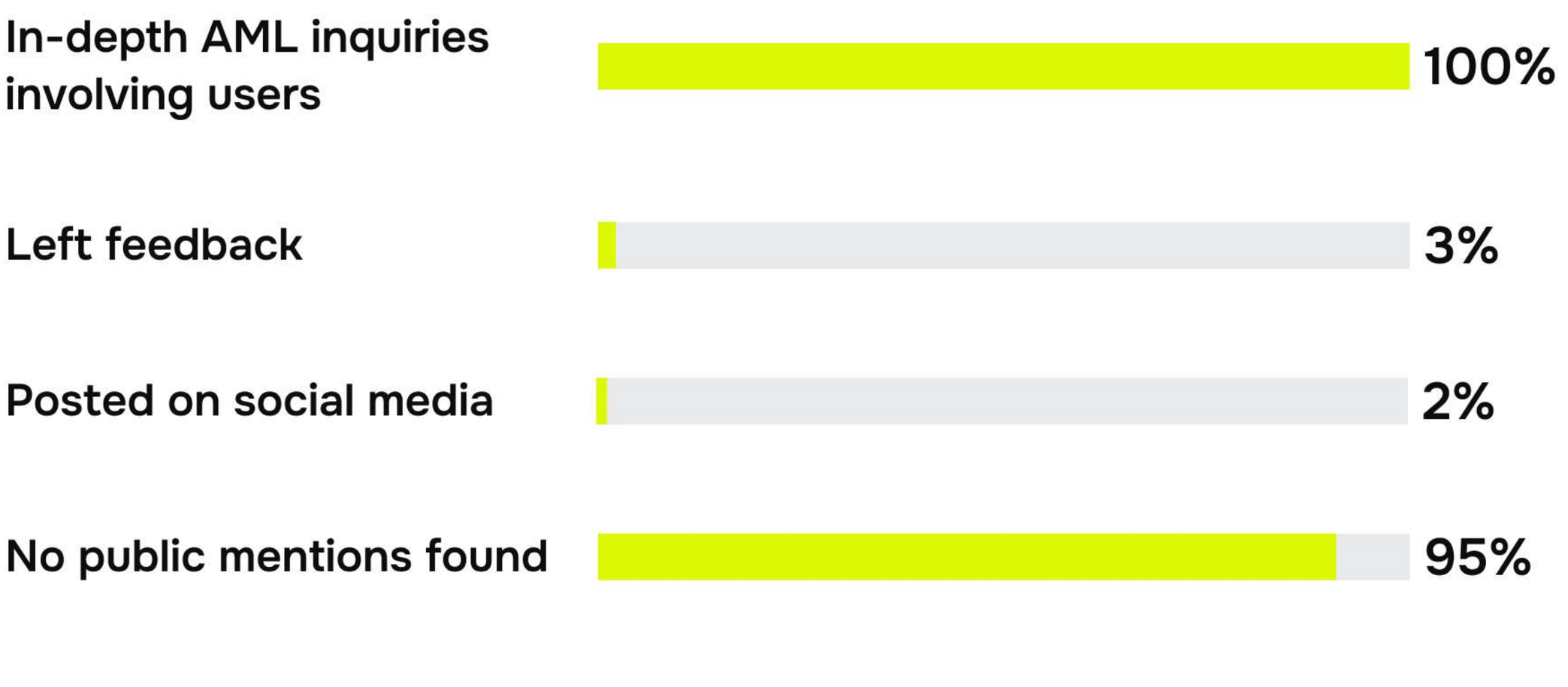
03

Pay attention to the source of funds

We recommend refraining from deposits from high-risk platforms/ services/wallets with questionable reputations.

PUBLIC PERCEPTION

AML cases and public complaints



Public mentions generate

~5%

"problems" with AML cases

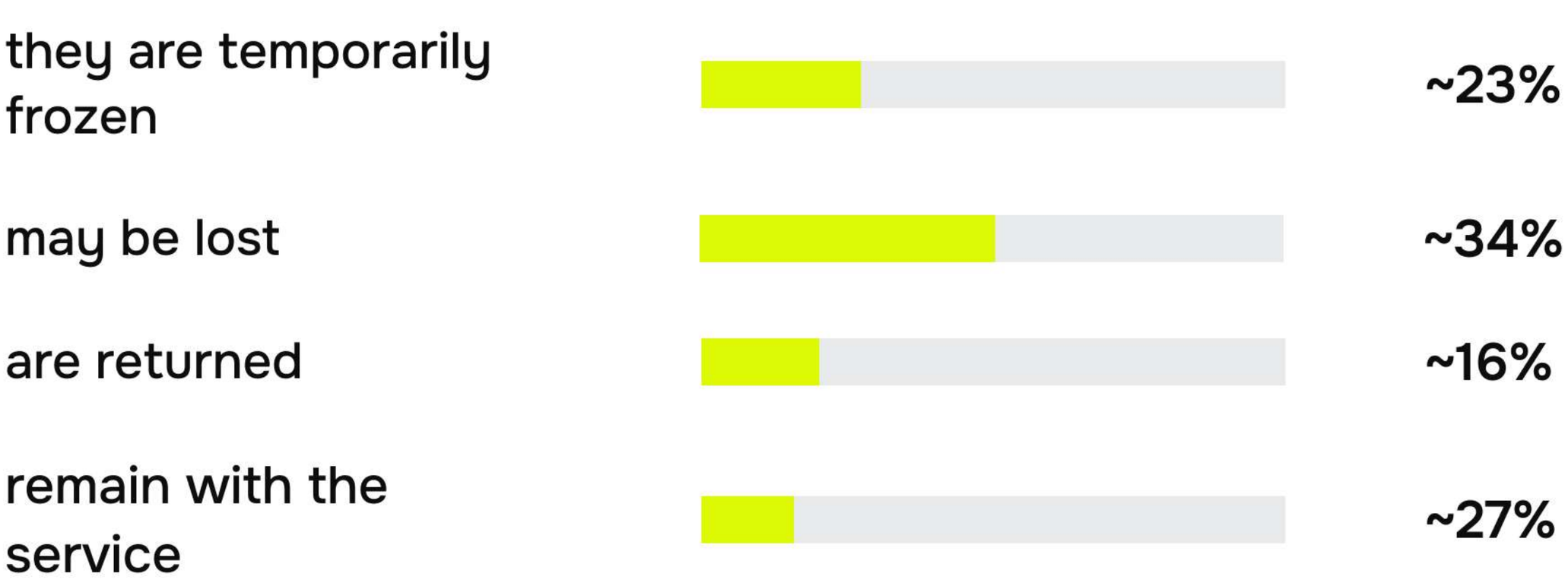
A small portion of cases creates a larger share of public informational noise.

SURVEY

What do people think about AML?

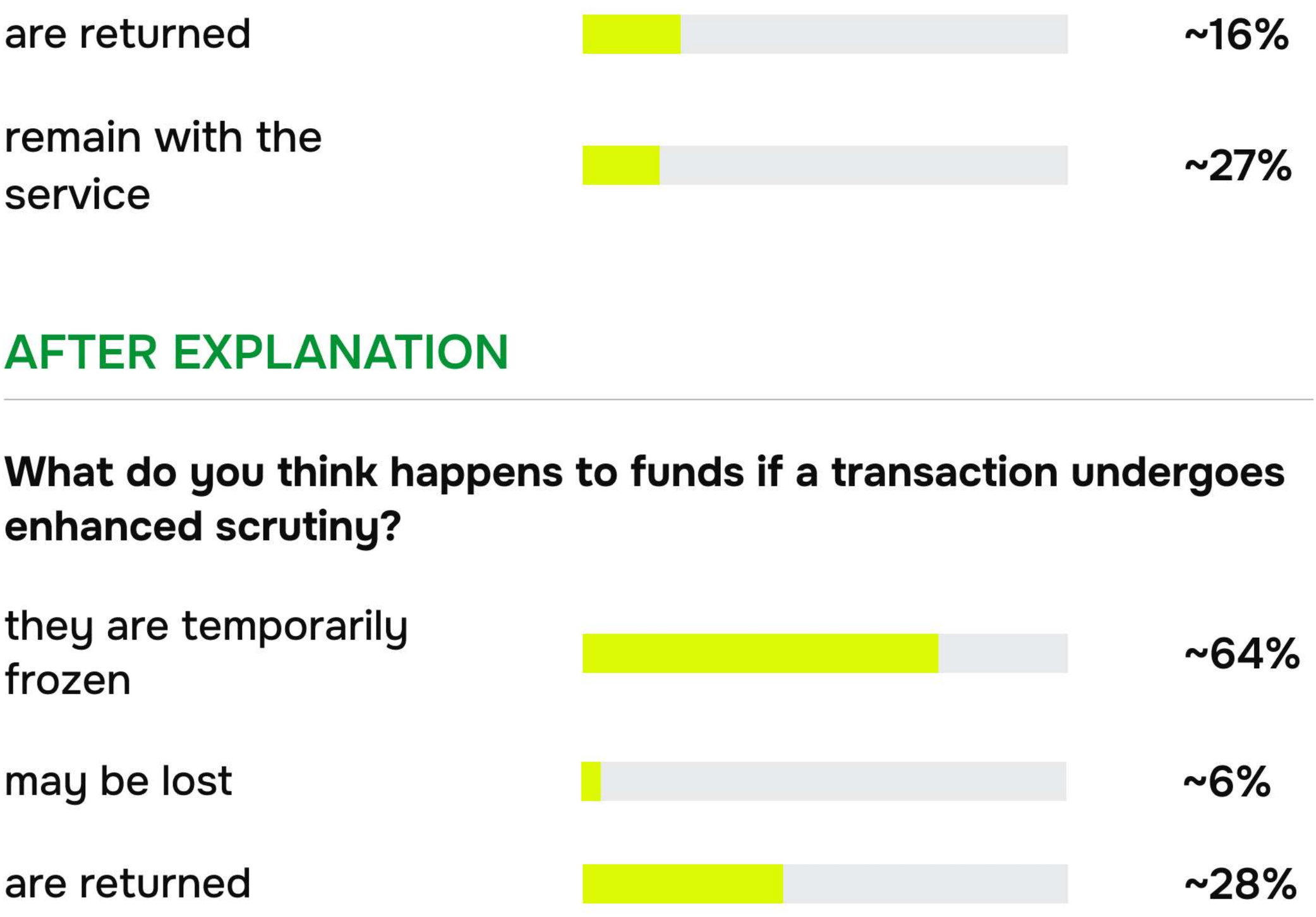
BEFORE EXPLANATION

What do you think happens to funds if a transaction undergoes enhanced scrutiny?



AFTER EXPLANATION

What do you think happens to funds if a transaction undergoes enhanced scrutiny?



SUMMARY

AML without myths: the essentials



01

AML checks are a standard procedure

All transactions undergo checks that help identify potential financial risks.

02

User involvement is rarely needed

According to Trustee Plus, only 0.04% of transactions require enhanced checks involving user participation.

03

You know what to expect

We explained why transactions may undergo enhanced checks, how long the review may take, and what to do at each stage.

Understanding the process helps you navigate checks more calmly and know what to do at each stage.

**This presentation is informational and explains the basic principles of enhanced AML checks. It is not a comprehensive description of all aspects of the AML process and does not cover all internal procedures and verification methods.*

Clean crypto – peaceful life

Do you want to use a wallet that truly cares about the integrity of your assets?

Trustee Plus checks transactions and may refuse to credit funds with identified high-risk origins.

Choose a wallet that cares not only about your assets but also about their history.

GET IT ON Google Play

Download on the App Store

